

SEBI Circular on extension for applicability Industry Standards on “Minimum information to be provided for review of the audit committee and shareholders for approval of a related party transaction” – 21st March, 2025

SEBI vide its circular dated 21st March, 2025 has extended timeline for applicability of the Industry Standard for approval of a related party transaction till **1st July, 2025** which earlier was going to be effective from **1st April, 2025**.

SEBI in the circular stated that, the extension has been provided basis feedback from various stakeholders.

SEBI further stated that, the Industry Standards Forum (“ISF”), which had formulated the Industry Standards, shall take into consideration the feedback received for simplification of the Industry Standards and release the same in a time-bound manner to meet the revised timelines.

The extension provides relief to listed entities, giving them additional time to adapt and will bring ease with the compliance.