

**SEBI Circular on Online Filing System for reports filed under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011– 20<sup>th</sup> March, 2025**

SEBI vide its circular dated 20<sup>th</sup> March, 2025 has introduced an Online Filing System for reports filed under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations, 2011 & Regulations”).

Under Regulation 10(7) of SEBI SAST Regulations, 2011, an acquirer is required to submit a report to SEBI along with supporting documents and a non-refundable fee for acquisitions as prescribed under Regulation 10 that are exempted to make an open offer under regulation 3 and 4.

**1. New Online Filing System via SI Portal:**

- Currently, these reports are submitted via email at [cfddcr@sebi.gov.in](mailto:cfddcr@sebi.gov.in). This circular introduces an online filing mechanism through the SEBI Intermediary Portal at <https://siportal.sebi.gov.in> for filing of these reports.

**2. Phased Implementation:**

- In first phase, filing of reports as provided under Regulation 10(1)(a)(i) and Regulation 10(1)(a)(ii) of SEBI SAST Regulations, 2011 has been enabled through SI Portal.
- Filing of reports in respect of other exemptions provided under Regulation 10 shall continue as per the existing system of filing, i.e., through email.

**3. Filing Mechanism:**

- Filing of reports through SI Portal in respect of exemptions provided for in Regulation 10(1)(a)(i) and Regulation 10(1)(a)(ii) shall run in parallel with the existing system of filing these reports through email.
- The simultaneous filing of these reports through e-mail and SI Portal shall commence from the date of issuance of this circular and the same shall continue till 14<sup>th</sup> May, 2025.
- With effect from 15<sup>th</sup> May, 2025, only the online system for filing these reports through SI Portal shall be the permissible mode for compliance with aforesaid Regulations.

**4. Mandatory Online Fee Payment:**

- Fee payment will be processed only through SI Portal from the date of issuance of this circular.
- Payment via the earlier SEBI e-payment link will be discontinued for these two exemptions.